

CCMAD FINANCING CORPORATION
MINUTES NO. 23-1

A meeting of the Board of Trustees of the Contra Costa Mosquito and Vector Control District was held on Monday, January 9, 2023, via teleconference pursuant to Governor's Executive Orders N-25-20, N-29-20, and N-33-20 and the Contra Costa County Public Health Officer Order No. HO-COVID19-03, and guidance from the CDC to minimize the spread of the coronavirus, and the CCMAD Financing Corporation meeting commenced immediately following the regular Board meeting.

TRUSTEES PRESENT	James Murray, President, Walnut Creek Darryl Young, Vice President, Contra Costa County Daniel Pellegrini, Secretary, Martinez Richard Ainsley, Pittsburg Perry Carlston, Concord Chris Cowen, Contra Costa County Jon Elam, Brentwood Wade Finlinson, Antioch Jim Fitzsimmons, Lafayette James Frankenfield, Moraga Jennifer Hogan, Pleasant Hill Michael Krieg, Oakley Kevin Marker, Orinda Peter Pay, San Ramon Jim Pinckney, Contra Costa County Damian Wong, Hercules
TRUSTEES ABSENT	Warren Clayton, Pinole Randall Diamond, Danville Chris Dupin, Richmond
VACANCIES	Clayton El Cerrito San Pablo
OTHERS PRESENT	Paula Macedo, General Manager Natalie Martini, Administrative Analyst II Stacy Stark, Human Resources & Risk Manager Jeremy Shannon, Program Supervisor Christine Widger, Customer Service Specialist Douglas Coty, Bartkiewicz, Kronick & Shanahan, Legal Counsel

CALL TO ORDER

President Murray called the meeting to order at 7:37 p.m.

1. CALL TO ORDER

Roll Call - A roll call indicated that 16 Trustees were present, three were absent, and there are three vacancies.

Pledge of Allegiance

2.* AGENDA MANAGEMENT – agenda was adopted by rule.

3. PUBLIC INPUT ON NON-AGENDA ITEMS – None

4.* CONSENT CALENDAR

A. MINUTES – Minutes for CCMAD Financing Corporation meeting 22-1 held on January 10, 2022.

** Motion was made by Trustee Fitzsimmons and seconded by Trustee Carlston to approve the minutes for the CCMAD Financing Corporation meeting 22-1 held on January 10, 2022. *Motion passed unanimously.*

5. REPORT ON FINANCING CORPORATION

A. REPORT ON FINANCING CORPORATION - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COPs), and were sold to the public in \$5,000 increments by the District’s trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however, the financing corporation could be useful for future financing needs and will therefore be left open.

6.* ELECTION OF OFFICERS

A. Election of Officers – Those slated for election as officers of the CCMAD Financing Corporation for 2023: President, Jim Murray; Vice President, Darryl Young, and General Manager, Paula Macedo as Executive Director, Treasurer and Secretary.

** Motion was made by Trustee Fitzsimmons and seconded by Trustee Krieg to approve the election of officers to serve on the CCMAD Financing Corporation for 2023. *Motion passed unanimously.*

7. OLD BUSINESS – None

8. NEW BUSINESS – None

9. ADJOURNMENT – 7:45 p.m.

I certify the above minutes were approved as read or corrected at a meeting of the Board held on January 8, 2024.

Ayes: 18

Noes: 0

Abstain: 0

Absent: 1

Paula Macedo, 2024 Secretary
CCMAD Financing Corporation