



155 Mason Circle
Concord, CA 94520
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CCMAD FINANCING CORPORATION MEETING
****MONDAY, JANUARY 13, 2024****
Commencing after the Regular 7:00 P.M. Board Meeting
of the Contra Costa Mosquito & Vector Control District
AGENDA

TIME: Commencing after the Regular 7:00 P.M. Board Meeting

LOCATION: Hybrid meeting of the Board of Trustees

Physically held at the District office located at

155 Mason Circle, Concord, CA 94520

By teleconference at:

<https://us06web.zoom.us/j/94095162206?pwd=amp0UXhCSEt3a0Qxc2ludWJnVmVmZz09>

Meeting ID: 940 9516 2206

Passcode: 866980

Trustee attending by teleconference/Alternate location: Darryl Young, at Grosse Schiffgasse 4, Vienna, Vienna 1020, Austria

Members of the public may participate in the meeting via teleconference or in-person. Public comments may be submitted in advance of the meeting by emailing Paula Macedo at pmacedo@contracostamosquito.com. Alternatively, members of the public may offer spoken comments when public comment is requested, either at the beginning of the meeting as to non-agenda items, or regarding an agenda item at the time the item is considered. Comments shall be limited to three minutes per person, unless different time limits are set by the Chairperson.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Paula Macedo, General Manager, as early as possible, and at least 48 hours before the meeting at (925) 457-8464 or pmacedo@contracostamosquito.com.

Supporting materials on agenda items are available for public review at the District's office at 155 Mason Circle, Concord, CA and on the District's website at www.contracostamosquito.com. During the meeting, supporting materials are available in the Board Room.

Protecting Public Health Since 1927

BOARD OF TRUSTEES

President **DARRYL YOUNG** Contra Costa County • Vice President **PETER PAY** San Ramon • Secretary **DANIEL PELLEGRINI** Martinez
Antioch **WADE FINLINSON** • Brentwood **VINOY MEREDDY** • Clayton **ERIC HINZEL** • Concord **PERRY CARLSTON** • Contra Costa County **JIM PINCKNEY & CHRIS COWEN**
Danville **RANDALL DIAMOND** • El Cerrito **JIM DOLGONAS** • Hercules **DAMIAN WONG** • Lafayette **Vacant** • Moraga **JAMES FRANKENFIELD** • Oakley **MICHAEL KRIEG**
Orinda **KEVIN MARKER** • Pinole **WARREN CLAYTON** • Pittsburg **RICHARD AINSLEY, PhD** • Pleasant Hill **JENNIFER HOGAN** • Richmond **CHRIS DUPIN** • San Pablo **Vacant** • Walnut Creek **Vacant**

AGENDA

1. CALL TO ORDER

Roll Call
Pledge of Allegiance

2.* AGENDA MANAGEMENT

3. PUBLIC INPUT ON NON-AGENDA ITEMS

This time is reserved for members of the public to address the Board relative to matters of the District NOT on the agenda. No action may be taken on non-agenda items unless authorized by law. Public comments may be submitted as specified above and will be limited to three minutes per person.

4.* CONSENT CALENDAR

Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee. All items may be acted on by a single motion.

A. Minutes of the January 8, 2024 CCMAD Financing Corporation Meeting

5. REPORT ON FINANCING CORPORATION

6.* ELECTION OF OFFICERS

7. OLD BUSINESS

8. NEW BUSINESS

9. ADJOURNMENT

I hereby certify that the District CCMAD Financing Corporation Agenda was posted 6 days before the noted meeting.

Christine Widger, Customer Service Specialist

1/08/2024

Date

CCMAD FINANCING CORPORATION MEETING
JANUARY 13, 2025 MEETING STAFF REPORT

1. No comment
- 2.* **AGENDA MANAGEMENT** – Consider order of items.
3. **PUBLIC INPUT ON NON-AGENDA ITEMS**
- 4.* **CONSENT CALENDAR**
Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee. All items may be acted on by a single motion.
 - A. Minutes of the January 8, 2024 CCMAD Financing Corporation (**Pages 4-6**) – Approval of minutes 24-1, CCMAD Financing Corporation held on January 8, 2024.

Recommendation – Approval of the Consent Calendar

5. **REPORT ON FINANCING CORPORATION** - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COPs), and were sold to the public in \$5,000 increments by the District’s trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however, the financing corporation could be useful for future financing needs and has therefore been left open.

- 6.* **ELECTION OF OFFICERS** - Those slated for election as the officers of the CCMAD Financing Corporation for 2025: President- Board President; Vice President- Board Vice President and General Manager Paula Macedo as Executive Director, Treasurer, and Secretary.

Recommendation – Approve the Election of Officers

- 7-9. No comment

CCMAD FINANCING CORPORATION
MINUTES NO. 24-1

A meeting of the Board of Trustees of the Contra Costa Mosquito and Vector Control District was held on Monday, January 8, 2024, at the District office at 155 Mason Circle, Concord, CA 94520 and the CCMAD Financing Corporation meeting commenced immediately following the regular Board meeting.

TRUSTEES PRESENT Darryl Young, President, Contra Costa County
Peter Pay, Vice President, San Ramon
Daniel Pellegrini, Secretary, Martinez
Richard Ainsley, Pittsburg
Perry Carlston, Concord
Warren Clayton, Pinole
Chris Cowen, Contra Costa County
Randall Diamond, Danville
Jim Dolgonas, El Cerrito
Chris Dupin, Richmond
Wade Finlinson, Antioch
James Frankenfield, Moraga
Eric Hinzl, Clayton
Jennifer Hogan, Pleasant Hill
Michael Krieg, Oakley
Kevin Marker, Orinda
Vinoy Mereddy, Brentwood
Damian Wong, Hercules

TRUSTEES ABSENT James Pinckney, Contra Costa County

VACANCIES Lafayette
San Pablo
Walnut Creek

OTHERS PRESENT Paula Macedo, General Manager; Stacy Stark, Human Resources & Risk Manager; Natalie Martini, Financial Administrator; Wayne Shieh, IT Systems Administrator; Christine Widger, Customer Service Specialist;
Doug Coty, Bartkiewicz, Kronick & Shanahan, Legal Counsel (remote)

CALL TO ORDER

President Young called the meeting to order at 7:56 PM.

1. CALL TO ORDER

Roll Call - A roll call indicated that 18 Trustees were present, one was absent, and there are three vacancies.

Pledge of Allegiance

2.* AGENDA MANAGEMENT – agenda was adopted by rule.

3. PUBLIC INPUT ON NON-AGENDA ITEMS – None

4.* CONSENT CALENDAR

A. MINUTES – Minutes for CCMAD Financing Corporation meeting 23-1 held on January 9, 2023.

** Motion was made by Trustee Pellegrini and seconded by Trustee Ainsley to approve the minutes for the CCMAD Financing Corporation meeting 23-1 held on January 9, 2023. *Motion passed.* Ayes: Ainsley, Carlston, Cowen, Diamond, Dupin, Finlinson, Frankenfield, Hinzl, Hogan, Krieg, Marker, Mereddy, Pay, Pellegrini, Wong, Young. Abstained: Clayton, Dolgonas.

5. REPORT ON FINANCING CORPORATION

A. REPORT ON FINANCING CORPORATION - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COPs), and were sold to the public in \$5,000 increments by the District's trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however, the financing corporation could be useful for future financing needs and will therefore be left open.

6.* ELECTION OF OFFICERS

A. Election of Officers – Those slated for election as officers of the CCMAD Financing Corporation for 2024: President, Darryl Young; Vice President, Peter Pay, and General Manager, Paula Macedo as Executive Director, Treasurer and Secretary.

** Motion was made by Trustee Carlston and seconded by Trustee Frankenfield to approve the election of officers to serve on the CCMAD Financing Corporation for 2024. *Motion passed unanimously.*

7. OLD BUSINESS – None

8. NEW BUSINESS – None

9. ADJOURNMENT – 8:01 p.m.

I certify the above minutes were approved as read or corrected at a meeting of the Board held on January 13, 2025.

Ayes: _____

Noes: _____

Abstain: _____

Absent: _____

Paula Macedo, 2024 Secretary
CCMAD Financing Corporation