



CCMAD FINANCING CORPORATION MEETING

****MONDAY, JANUARY 9, 2023****

**Commencing after the Regular 7:00 P.M. Board Meeting
of the Contra Costa Mosquito & Vector Control District**

To be held via teleconference – see below

THIS MEETING WILL BE HELD VIA TELECONFERENCE/ZOOM

Access via the following link:

<https://us06web.zoom.us/j/94095162206?pwd=amp0UXhCSEt3a0Qxc2ludWJnVmVmZz09>

Audio only: If you do not have internet access, you may join by phone by using the following information, Dial by your location:

- +1 346 248 7799 US (Houston)
- +1 720 707 2699 US (Denver)
- +1 253 215 8782 US (Tacoma)
- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)
- +1 301 715 8592 US (Washington DC)

Meeting ID: 940 9516 2206

Passcode: 866980

Find your local number: <https://us06web.zoom.us/u/kb9DRS36p>

All portions of this meeting will be conducted by teleconferencing pursuant to Agenda Item #2 (if approved), in accordance with Government Code Section 54953(e).

Members of the public may participate in the meeting via Zoom or may listen to the meeting telephonically. No physical location will be available from which members may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Paula Macedo at pmacedo@contracostamosquito.com. Alternatively, members of the public may offer spoken comments when public comment is requested, either at the beginning of the meeting as to non-agenda items, or regarding an agenda item at the time the item is considered. Comments shall be limited to three minutes per person, unless different time limits are set by the Chairperson.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Paula Macedo, General Manager, as early as possible, and at least 48 hours before the meeting at (925) 457-8464 or pmacedo@contracostamosquito.com.

Protecting Public Health Since 1927

BOARD OF TRUSTEES

President MICHAEL KRIEG Oakley • Vice President PERRY CARLSTON Concord • Secretary DANIEL PELLEGRINI Martinez
Antioch WADE FINLINSON • Brentwood JON ELAM • Clayton Vacant • Contra Costa County JIM PINCKNEY, CHRIS COWEN & DARRYL YOUNG • Danville RANDALL DIAMOND
El Cerrito Vacant • Hercules DAMIAN WONG • Lafayette JAMES FITZSIMMONS • Moraga JAMES FRANKENFIELD • Orinda KEVIN MARKER • Pinole WARREN CLAYTON
Pittsburg RICHARD AINSLEY, PhD • Pleasant Hill JENNIFER HOGAN • Richmond CHRIS DUPIN • San Ramon PETER PAY • San Pablo Vacant • Walnut Creek JAMES MURRAY

AGENDA

1. CALL TO ORDER

Roll Call
Pledge of Allegiance

2.* AGENDA MANAGEMENT

3. PUBLIC INPUT ON NON-AGENDA ITEMS

This time is reserved for members of the public to address the Board relative to matters of the District NOT on the agenda. No action may be taken on non-agenda items unless authorized by law. Public comments may be submitted as specified above and will be limited to three minutes per person.

4.* CONSENT CALENDAR

Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee. All items may be acted on by a single motion.

A. Minutes of the January 10, 2022 CCMAD Financing Corporation Meeting

5. REPORT ON FINANCING CORPORATION

6.* ELECTION OF OFFICERS

7. OLD BUSINESS

8. NEW BUSINESS

9. ADJOURNMENT

I hereby certify that the District CCMAD Financing Corporation Agenda was posted 10 days before the noted meeting.

Natalie Martini, Administrative Analyst II

Date

CCMAD FINANCING CORPORATION MEETING

JANUARY 9, 2023 MEETING STAFF REPORT

1. No comment
- 2.* **AGENDA MANAGEMENT** – Consider order of items.
3. **PUBLIC INPUT ON NON-AGENDA ITEMS**
- 4.* **CONSENT CALENDAR**
Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee. All items may be acted on by a single motion.
 - A. Minutes of the January 10, 2022 CCMAD Financing Corporation (*Page 4-6*) – Approval of minutes 22-1, CCMAD Financing Corporation held on January 10, 2021.

Recommendation – Approval of the Consent Calendar

5. **REPORT ON FINANCING CORPORATION** - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COPs), and were sold to the public in \$5,000 increments by the District’s trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however, the financing corporation could be useful for future financing needs and has therefore been left open.

- 6.* **ELECTION OF OFFICERS** - Those slated for election as the officers of the CCMAD Financing Corporation for 2023: President- Board President; Vice President- Board Vice President and General Manager Paula Macedo as Executive Director, Treasurer, and Secretary.

Recommendation – Approve the Election of Officers

- 7-9. No comment

CCMAD FINANCING CORPORATION
MINUTES NO. 22-1

A meeting of the Board of Trustees of the Contra Costa Mosquito and Vector Control District was held on Monday, January 10, 2022, via teleconference pursuant to Governor's Executive Orders N-25-20, N-29-20, and N-33-20 and the Contra Costa County Public Health Officer Order No. HO-COVID19-03, and guidance from the CDC to minimize the spread of the coronavirus, and the CCMAD Financing Corporation meeting commenced immediately following the regular Board meeting.

TRUSTEES PRESENT Michael Krieg, President
Perry Carlston, Vice President
Daniel Pellegrini, Secretary
Richard Ainsley
Warren Clayton
Chris Cowen
Randall Diamond
Jon Elam
James Frankenfield
Jim Fitzsimmons
Jen Hogan
Peggie Howell
James Murray
Peter Pay
Jim Pinckney
Darryl Young

TRUSTEES ABSENT Kevin Marker
Thomas Minter

VACANCIES Antioch
Hercules
Richmond
San Pablo

OTHERS PRESENT Paula Macedo, General Manager
Maria Bagley, Administrative Services Manager
Stacy Stark, Human Resources & Risk Manager
Natalie Martini, Administrative Analyst II
Douglas Coty, Legal Counsel

CALL TO ORDER

President Krieg called the meeting to order at 8:08 p.m.

ROLL CALL

A roll call indicated that 16 Trustees were present, two were absent, and there are four vacancies.

1. APPROVAL OF THE AGENDA AS POSTED – adopted by rule.

2. PUBLIC INPUT ON NON-AGENDA ITEMS – None

3. CONSENT CALENDAR

A. MINUTES – Minutes for CCMAD Financing Corporation meeting 21-1 held on January 11, 2021.

** Motion was made by Trustee Pellegrini and seconded by Trustee Fitzsimmons to approve the minutes for the CCMAD Financing Corporation meeting 21-1 held on January 11, 2021. *Motion passed unanimously.*

4. INFORMATIONAL REPORT

A. REPORT ON FINANCING CORPORATION - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COP's), and were sold to the public in \$5,000 increments by the District's trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however the financing corporation could be useful for future financing needs and will therefore be left open.

5. ACTION ITEMS

A. Election of Officers – Those slated for election as officers of the CCMAD Financing Corporation for 2022: President, Michael Krieg; Vice President, Perry Carlston, and General Manager, Paula Macedo as Executive Director, Treasurer and Secretary.

** Motion was made by Trustee Carlston and seconded by Trustee Fitzsimmons to approve the election of officers to serve on the CCMAD Financing Corporation for 2022. *Motion passed unanimously.*

6. NEW BUSINESS – None

7. OLD BUSINESS – None

8. ADJOURNMENT – 8:15 p.m.

I certify the above minutes were approved as read or corrected at a meeting of the Board held on January 9, 2023.

Ayes: _____

Noes: _____

Abstain: _____

Absent: _____

Paula Macedo, 2022 Secretary
CCMAD Financing Corporation