



CCMAD FINANCING CORPORATION MEETING

****MONDAY, JANUARY 14, 2019****

**Commencing after the Regular 7:00 P.M. Board Meeting
of the Contra Costa Mosquito & Vector Control District**

AGENDA

CALL TO ORDER:

- Roll Call
- Pledge of Allegiance

1. APPROVAL OF THE AGENDA AS POSTED (OR AMENDED)

2. PUBLIC INPUT ON NON AGENDA ITEMS

Public Participation: Members of the public may address the Board of Trustees regarding items of interest that are within the subject matter jurisdiction of the Board of Trustees. Generally, the Board will not enter into a dialogue during this period.

Speakers should have a “Speaker Card” completed and presented to the Clerk of the Board prior to the start of the Board meeting. Public input on agenda items will be taken at the beginning of the discussion of those agenda items.

Comments shall be limited to **three minutes per person**, unless different time limits are set by the Chairperson.

3. CONSENT CALENDAR

Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee.

- A. Minutes of the January 8, 2018 CCMAD Financing Corporation Meeting

4. INFORMATIONAL REPORT

- A. Report on Financing Corporation

5. ACTION ITEMS

- A. Election of Officers

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Protecting Public Health Since 1927

BOARD OF TRUSTEES

President WARREN CLAYTON Pinole • Vice President MICHAEL KRIEG Oakley • Secretary Vacant
Antioch LOLA ODUNLAMI • Brentwood Vacant • Clayton PEGGIE HOWELL • Concord PERRY CARLSTON • Contra Costa County JIM PINCKNEY CHRIS COWEN & DARRYL YOUNG
Danville RANDALL DIAMOND • El Cerrito Vacant • Hercules Vacant • Lafayette JAMES FITZSIMMONS • Martinez DANIEL PELLEGRINI • Moraga ROBERT LUCACHER • Orinda Vacant
Pittsburg RICHARD AINSLEY PhD • Pleasant Hill RICHARD MEANS • Richmond SOHEILA BANA PhD • San Pablo Vacant • San Ramon PETER PAY • Walnut Creek JAMES MURRAY

6. NEW BUSINESS
7. OLD BUSINESS
8. ADJOURNMENT

I hereby certify that the District Board of Trustee Agenda was posted 10 days, before the noted meeting.



Natalie Martini, Administrative Assistant

1/04/2019
Date

The Contra Costa Mosquito & Vector Control District will provide reasonable accommodations for persons with disabilities planning to attend CCMVCD meetings who contact Natalie Martini at least 24 hours before the meeting, at (925) 771-6100.

Documents that are disclosable public records required to be made available under California Government Code Section 54957.5 (b) (1) and (2) are available to the public for inspection at no charge during business hours at our administrative office located at 155 Mason Circle, Concord, California.

CCMAD FINANCING CORPORATION MEETING

MONDAY, JANUARY 14, 2019

3. CONSENT CALENDAR

- A. Minutes of the January 8, 2018 CCMAD Financing Corporation Meeting (*Pages 4-5*) – Approval of minutes 18-1, CCMAD Financing Corporation held on January 8, 2018.

4. INFORMATIONAL REPORT

- A. REPORT ON FINANCING CORPORATION - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COP's), and were sold to the public in \$5,000 increments by the District's trustee bank. The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation. The District paid off the debt August 2005; however the financing corporation could be useful for future financing needs and will therefore be left open.

5. ACTION ITEMS

- A. ELECTION OF OFFICERS - Those slated for election as the officers of the CCMAD Financing Corporation for 2019: Board President, Board Vice President, and General Manager.

Recommendation - To Approve the Election of Officers

CCMAD FINANCING CORPORATION
MINUTES NO. 18-1

A regular meeting of the Board of Trustees of the CCMAD Financing Corporation was held on Monday, January 8, 2018, at the District Office at 155 Mason Circle, Concord, California.

TRUSTEES PRESENT Richard Ainsley
 Perry Carlston
 Warren Clayton
 James Fitzsimmons
 Peggie Howell
 Robert Lucacher
 Richard Mank
 James Murray
 Lola Odunlami
 Peter Pay
 Daniel Pellegrini
 Jim Pinckney
 Diane Wolcott

TRUSTEES ABSENT Soheila Bana
 Chris Cowen
 Randall Diamond
 Michael Krieg
 Richard Means
 Darryl Young

OTHERS PRESENT Paula Macedo, General Manager
 Douglas Coty, General Counsel
 Ray Waletzko, Assistant Manager
 Natalie Jones, Administrative Assistant

1. President Clayton called the CCMAD Financing Corporation meeting to order at 8:23 p.m.
 2. A roll call indicated that 14 Trustees were present, six were absent, and there are three vacancies.
 - 3.* PUBLIC INPUT ON NON AGENDA ITEMS - None.
 - 4.** CONSENT CALENDAR
- ** MINUTES - Approval of Minutes 17-1, regular CCMAD Financing Corporation meeting held on January 9, 2017.

** A motion was made by Trustee Pellegrini and seconded by Trustee Fitzsimmons to approve the Consent Calendar. *Motion passed unanimously.*

5. INFORMATIONAL REPORT

Report on Financing Corporation - Assistant Manager Ray Waletzko reported that the financing corporation was created to finance the expansion and remodel of the District facilities and the debt was paid off in August of 2005. However, staff from the District trustee bank suggested that the corporation should be left open for potential future financing needs. Therefore, officers of the corporation need to be elected every year.

6. ACTION ITEMS

Election of Officers - Those slated for election as the officers of the CCMAD Financing Corporation for 2018: President, Warren Clayton; Vice President, Michael Krieg and General Manager Paula Macedo will serve as Executive Director, Treasurer and Secretary.

** A motion was made by Trustee Fitzsimmons and seconded by Trustee Ainsley to approve the election of officers to serve on the CCMAD Financing Corporation for 2018. *Motion passed unanimously.*

7. NEW BUSINESS - None

8. OLD BUSINESS - None

9. ADJOURNMENT

There being no further business, the meeting was adjourned at 8:27 p.m.

I certify the above minutes were approved as read or corrected at a meeting of the Board held on January 14, 2019.

Paula Macedo, Secretary
CCMAD Financing Corporation